

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: FINAL DESIGNATION OF REDEVELOPER
PARCEL E-8
PROJECT NO. MASS. R-77
DOWNTOWN-WATERFRONT-FANEUIL HALL
URBAN RENEWAL AREA

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance in the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Downtown-Waterfront-Faneuil Hall Urban Renewal Area, Project No. Mass. R-77, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and the carrying out of urban renewal projects with Federal financing assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, the Authority is cognizant of Chapter 781 of the Acts and Resolves of 1972 with respect to minimizing and preventing damage to the environment.

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That DS Parking Trust be and hereby is finally designated as redevelopers of Disposition Parcel E-8 in the Downtown-Waterfront-Faneuil Hall Urban Renewal Area.
2. That it is hereby determined that DS Parking Trust possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.
3. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
4. That the Final Working Drawings and Specifications submitted by DS Parking Trust for the development of Parcel E-8 conform in all respects to the Urban Renewal Plan for the Project Area, and that said Final Working Drawings and Specifications be and hereby are approved.
5. That it is hereby found and determined that the proposed development will not result in significant damage to or impairment of the environment and further, that all practicable and feasible means and measures have been taken and are being utilized to avoid or minimize damage to the environment.
6. That the Director is hereby authorized for and on behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement and Deed conveying Parcel E-8 to DS Parking Trust, said documents to be in the Authority's usual form.

7. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure". (Federal Form H-6004)

MEMORANDUM

JULY 5, 1979

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT J. RYAN, DIRECTOR

SUBJECT: REQUEST CHANGE IN NAME OF DEVELOPMENT ENTITY
FOR PARCEL E-8 TO
JAMES F. SULLIVAN AS TRUSTEE OF DS PARKING TRUST
DOWNTOWN-WATERFRONT-FANEUIL HALL URBAN RENEWAL AREA
PROJECT NO. MASS. R-77

On April 14, 1977, the Authority voted to tentatively designate Dock Square Parking Associates, Inc. as Redeveloper of Disposition Parcel E-8; and on May 17, 1979, to finally designate the same entity as Redeveloper. Further, on February 16, 1978, the Board authorized the Director to enter into a Land Disposition Agreement with Dock Square Parking Associates, Inc.

On June 20, 1979, DSPA, Inc. requested the approval of the Authority for a transfer of its interests under the LDA to James F. Sullivan as Trustee of DS Parking Trust under a Declaration of Trust dated June 20, 1979. James F. Sullivan is the holder of two-thirds of the capital stock of DSPA, Inc., and Edward A. Fish is the holder of the remaining one-third stock interest.

Under the terms of the LDA, the Redeveloper must obtain the approval of the Authority to transfer its interests prior to the completion or construction of the Improvements.

The purpose of the requested transfer is to accomplish a change in the form of the business entity constituting the Redeveloper under the LDA. The transfer will not result in any change in the principals who make up the Redeveloper, or their respective interests.

An appropriate Resolution is attached.

Attachment